



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 06/28/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 & Zoom

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: 312-626-6799 or 877-853-5247

Meeting ID: 998 0079 9383# **Passcode:** 1234

Computer Link: <https://zoom.us/j/99800799383?pwd=OHNrdjVHWUM4THAxZ0xCdGV3L2V4UT09>

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Kilburn

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 18-0143	SPATCO	3	Former Flash Market #4, West Memphis	\$113,299.65
2 60-0959	ATC	1	Corner Store AR0015 Previously 2741794, Little Rock	\$8,500.00

Total **\$121,799.65**

VII. Other Business -

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT


Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending May 31, 2023

I. Fund Balance on May 1, 2023 -----		\$	<u>43,979,863.16</u>
II. Receipts			
1. Previously reported -----	\$	203,923,008.43	
2. May receipts -----	\$	<u>586,356.80</u>	
Total receipts to date -----	\$		204,509,365.23
III. Expenditures			
1. Previously reported -----	\$	159,943,145.27	
2. May expenditures -----	\$	<u>336,770.88</u>	
Total expenditures to date -----	\$		<u>160,279,916.15</u>
IV. Fund Balance on May 31, 2023 -----		\$	44,229,449.08
V. Interest			
1. Previously reported -----		\$11,946,032.92	
2. May Interest-----			
Total interest to date -----	\$	<u>11,946,032.92</u>	
VI. Total investments on May 31, 2023 -----		\$	<u>37,845,697.50</u>
VII. Funds available on May 31, 2023 -----		\$	<u>6,383,751.58</u>

STATUS OF TRUST FUND

	5/31/2023	\$	44,229,449.08
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	921,821.30
Claims approved but unpaid -----		\$	233,749.90
Other corrective action obligations (estimated) -----		\$	11,161,679.71
Orphan Sites -Corrective action obligations (estimated) -----		\$	12,619,000.00
Potential third party obligations (estimated) -----		\$	1,477,500.00
Adjusted balance -----		\$	<u>17,465,698.17</u>

CERTIFIED TRUE AND CORRECT



 William Keith Tarter
 Chief Financial Officer